

ASSOCIATION OF FOREIGN INVESTORS IN REAL ESTATE
2010 WINTER CONFERENCE
FEBRUARY 10 - 11, 2010
MANDARIN ORIENTAL HOTEL
NEW YORK, NY

INVESTORS TAKE THE HELM

WEDNESDAY, FEBRUARY 10

- 2:30pm – 3:00pm **Registration** *Mandarin Ballroom Foyer*
- 3:00pm – 3:10pm **Welcome** *Mandarin Ballroom*
Werner P. Sohler, PGGM, AFIRE Chairman
- 3:10pm – 4:15pm **AFIRE Investment Survey – Will this be the turnaround year?**
Presentation: François Ortalo-Magné
Robert E. Wangard Professor of Real Estate, Chairman of the
Department of Real Estate and Urban Land Economics,
Wisconsin School of Business
- Moderated by: Jacques N. Gordon
International Director, Investment Strategy and Research,
LaSalle Investment Management
- Panelists: Daniel Hudon
Vice President, Investments, SITQ
- Barbara A. Knoflach
Chief Executive Officer, SEB Asset Management AG
- Kylie Rampa
Senior Managing Director, Macquarie Capital (USA) Inc.
- 4:15pm – 4:45pm **Robert C. Lieber**
Deputy Mayor, Office of the Mayor of New York City
- 4:45pm – 5:45pm **New York State of Mind**
Moderated by: Stephen J. Furnary
Chairman and Chief Executive Officer, ING Clarion Partners
- Panelists: Bruce A. Beal, Jr.
Executive Vice President, The Related Companies LP
- Michael D. Fascitelli
President and Chief Executive Officer, Vornado Realty Trust
- Bruce E. Mosler
President and Chief Executive Officer, Cushman &
Wakefield, Inc.
- 5:45pm – 8:00pm **Cocktail Reception at the Mandarin Oriental Hotel** *Mandarin Ballroom South*

THURSDAY, FEBRUARY 11

- 8:00am – 9:00am **Registration & Continental Breakfast** *Mandarin Ballroom Foyer*
- 9:00am – 10:00am **The Prognosis for Non-Listed Funds** *Mandarin Ballroom*
Moderated by: Kevin W. Lynch
Co-Founding Principal, The Townsend Group
- Panelists: Edward Casal
Chief Investment Officer, Aviva Investors
Multi-Manager Team
- David R. Hodes
Managing Director, Hodes Weill & Associates
- Ernest E. Hunt, IV
Senior Investment Officer - Real Estate, United Nations Joint Staff
Pension Fund
- 10:00am – 10:30am **Break**
- 10:30am – 11:15am **Capital Markets Update: The Continuing Debt Crisis**
Moderated by: Lee S. Neibart
Global Chief Executive Officer, AREA Property Partners
- Panelists: Peter E. Baccile
Vice Chairman, J.P. Morgan Securities Inc.
- Jeffrey D. DeBoer
President & Chief Operating Officer, The Real Estate Roundtable
- Patricia Mosser
Senior Vice President, Federal Reserve Bank of New York (FRBNY)
- 11:15am – 12:00pm **Bankruptcies and Defaults**
Moderated by: Dr. Sebastian Kaufmann
Partner, King & Spalding LLP
- Panelists: Barry D. Green
Director, Goulston & Storrs, P.C.
- James Lee
Former OPUS East Chief Executive Officer
- Daniel Vinson
Managing Director and Head of Transaction Operations and
Capital Markets, Eurohypo
- 12:30pm – 2:00pm **Luncheon Address: Dr. Nariman Behraves** *Mandarin Ballroom*
Chief Economist, IHS

The wines for the luncheon are contributed by AFIRE keystone member John Streicker, Chairman of Sentinel Real Estate Corporation. Streicker Old Vine Chardonnay 2007 and Streicker Old Vine Cabernet Sauvignon 2007 are both from his Ironstone Block vineyard in the Margaret River Region of Western Australia. The Chardonnay has taken the Blue-Gold at the prestigious Sydney International Wine Competition for three years running and the 2007 vintage took a Gold at the Decanter World Wine Awards in London. The Cabernet took a Silver at the Qantas Wine Show in its inaugural year of competition.