In order of preference, in which three global cities would you like to increase real estate exposure for you or your clients?

- Los Angeles
- Paris
- Boston

In order of preference, in which three global cities would you like to reduce real estate exposure for you or your clients?

- New York
- Hong Kong
- Chicago

London has seemed to gain in favorability and ranks much higher among stable and secure markets compared to last year and ranks higher for increased exposure and lower for decreased exposure. New York, on the other hand, shifted to a decidedly sell signal, ranking first as the city where investors would like to reduce exposure and falling from first to ninth among cities where investors would like to increase exposure.

Several major markets rank in the top ten in all four categories, including New York, London, Los Angeles, Paris, Berlin and San Francisco. Not surprisingly, as major gateway markets with stability and growth potential, investors consistently see both buy and sell opportunities.

Boston notably ranks in the top five for stability, appreciation, and for increased exposure, but is barely mentioned by respondents for decreased exposure.

Hong Kong’s second place ranking for decreased exposure in this year’s survey stands out as its only mention in the ranking for the past two years.

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